

D. Telegraph 20/6/1978

## **BIDS AND DEALS**

---

### **Owen Owen-Suters**

DEPARTMENT store group Owen Owen has paid £2,357,000 for Suters, which operates two stores in the shopping centres of Slough and Uxbridge. It has pre-tax profits of £137,000 for 1977-78 and ended that year with net tangible assets of £1.34 million. The cost of the deal, announced earlier this month, is being met by £1,747,000 cash and £610,000 in 6½ p.c. unsecured debentures redeemable in June, 1981 or earlier on specified dates.