

ABOUT SHOPS

Suters deal completed

THE LIVERPOOL department store group Owen Owen has completed its £2,357,000 acquisition of Suters, which operated two department stores in the shopping centres of Slough and Uxbridge.

The group paid £1,747,000 in cash with the balance satisfied by the issue of 6½ per cent unsecured debentures redeemable in 1981.

Owen Owen says it expects Suters' profits (£137,000 last year before tax) to improve once the two stores have been fully integrated into its organisation.